| SEC For | | ٨ | |) CT 4- | TES | פברווס | 1717 | | ר ב | YCUAN | | | SION | | | | |
|--|----------|--|--|---|---------------------------------|------------------------------------|----------|--|---|--|---|---|---|-------------------------|--|---------------------------------------|------------------|
| FORM 4 | | | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | | | | OMB APPROVAL | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | | erage burden | 3235-0287 0.5 |
| 1. Name a <u>Picard</u> | r | 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Gores Metropoulos II, Inc. [SOND] Director 10% Owner | | | | | | | | | | | | | | | |
| (Last) C/O SOI 101 15T | (Middle) | | 3. Date 01/18 | e of Earliest ⁻ /2022 | action (Mo | nth/D | ay/Year) | X | X Officer (give title Other (specify below) below) Global Head of Real Estate | | | | | | | | |
| (Street) SAN CA 94103 FRANCISCO | | | | | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (5 | State) | (Zip) | Doriv | ativo (| Socuritio | | quirod | Die | nocod of | or Bon | oficially | Ownod | | | | |
| 1. Title of | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispos Code (Instr. | | 4. Securitie | s Acquired | (A) or | 5. Amount of Securities Beneficially Owned Following | | Form: Direct II (D) or Indirect E | | 7. Nature of Indirect Beneficial Ownership | | |
| Common | | 01/18/ | 0/2022 | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) 51,400 ⁽²⁾ | | | | (Instr. 4) | | | |
| Common | Stock | | Table II - I | | | curities | Acq | | isp | 51,400 ⁽² | | \$0.00 ficially O | | JU ⁽²⁾ | | D | |
| 1. Title of Derivative Security (Instr. 3) Derivative Security Derivative Security | | onversion Date Execu r Exercise (Month/Day/Year) if any rice of erivative | | e, 4. Tran Code | uts, Ca saction e (Instr. | 5. Number of Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | DIE SECURITIES) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitio Benefici Owned Followir Reporte | ve es ially ng | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | e V | (A) | (D) | Date Exercisat | ole | Expiration Date | Title | Amount or Number of Shares | | Transac (Instr. 4) | tion(s) | | |
| Stock Option (Right to Buy) | \$0.89 | 01/18/2022 | | A ⁽¹⁾ | | 46,332 ⁽³⁾ | | 05/05/201 | 6 ⁽⁴⁾ | 10/18/2022 | Common Stock | 46,332 | \$0.00 | 46,33 | 2 ⁽³⁾ | D | |
| Stock Option (Right to Buy) | \$0.67 | 01/18/2022 | | A ⁽¹⁾ | | 25,740 ⁽³⁾ | | 05/01/201 | 7 ⁽⁵⁾ | 08/03/2027 | Common Stock | 25,740 | \$0.00 | 25,74 | . <mark>0</mark> (3) | D | |
| Stock Option (Right to Buy) | \$0.67 | 01/18/2022 | | A ⁽¹⁾ | | 28,313 ⁽³⁾ | | 08/09/201 | 7 ⁽⁵⁾ | 11/09/2027 | Common Stock | 28,313 | \$0.00 | 28,31 | <mark>3</mark> (3) | D | |
| Stock Option (Right to Buy) | \$1.39 | 01/18/2022 | | A ⁽¹⁾ | | 1,544 ⁽³⁾ | | 03/28/201 | . <mark>8</mark> ⁽⁴⁾ | 01/28/2029 | Common Stock | 1,544 | \$0.00 | 1,544 | 4 ⁽³⁾ | D | |
| Stock Option (Right to Buy) | \$1.39 | 01/18/2002 | | A ⁽¹⁾ | | 154 ⁽³⁾ | | 12/14/201 | 9 ⁽⁴⁾ | 01/28/2029 | Common Stock | 154 | \$0.00 | 154 ⁽³⁾ | | D | |
| Stock Option (Right to Buy) | \$1.39 | 01/18/2022 | | A ⁽¹⁾ | | 243,242 ⁽³⁾ | | 02/01/201 | . <mark>8</mark> (5) | 01/28/2029 | Common Stock | 243,242 | \$0.00 | 243,24 | 42 ⁽³⁾ | D | |
| Stock Option (Right to Buy) | \$1.39 | 01/18/2022 | | A ⁽¹⁾ | | 165,095 ⁽³⁾ | | 01/28/202 | 0 ⁽⁴⁾ | 01/28/2029 | Common Stock | 165,095 | \$0.00 | 165,09 | 095 ⁽³⁾ D | | |
| Stock Option (Right to Buy) | \$2.85 | 01/18/2022 | | A ⁽¹⁾ | | 77 ⁽³⁾ | | 08/13/202 | 0 ⁽⁴⁾ | 11/15/2029 | Common Stock | 77 | \$0.00 | 77 ⁽ | 7 ⁽³⁾ D | | |
| Stock Option (Right to Buy) | \$2.85 | 01/18/2022 | | A ⁽¹⁾ | | 1,376 ⁽³⁾ | | 05/05/201 | 6 ⁽⁴⁾ | 02/07/2030 | Common Stock | 1,376 | \$0.00 | 1,370 | 376 ⁽³⁾ E | | |
| Stock Option (Right to Buy) | \$2.85 | 01/18/2022 | | A ⁽¹⁾ | | 177,605 ⁽³⁾ | | 03/04/202 | 0 ⁽⁵⁾ | 02/07/2030 | Common Stock | 177,605 | \$0.00 | 177,60 |)5 ⁽³⁾ | D | |
| Stock Option (Right to Buy) | \$3 | 01/18/2022 | | A ⁽¹⁾ | | 1,487 ⁽³⁾ | | 06/15/202 | 0 ⁽⁶⁾ | 06/18/2030 | Common Stock | 1,487 | \$0.00 | 1,487 | 7(3) | D | |
| Stock Option (Right to Buy) | \$2.93 | 01/18/2022 | | A ⁽¹⁾ | | 61,776 ⁽³⁾ | | 11/05/202 | 1 ⁽⁴⁾ | 11/05/2030 | Common Stock | 61,776 | \$0.00 | 61,77 | 776 ⁽³⁾ D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|------------------------|-----|---|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exerci Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock Option (Right to Buy) | \$6.09 | 01/18/2022 | | A ⁽¹⁾ | | 243,391 ⁽³⁾ | | 03/01/2021 ⁽⁵⁾ | 02/19/2031 | Common Stock | 243,391 | \$0.00 | 243,391 ⁽³⁾ | D | |
| Stock Option (Right to Buy) | \$8.23 | 01/18/2022 | | A ⁽¹⁾ | | 23,166 ⁽³⁾ | | 10/01/2021 ⁽⁵⁾ | 11/11/2031 | Common Stock | 23,166 | \$0.00 | 23,166 ⁽³⁾ | D | |

Explanation of Responses:

1. Acquired pursuant to the terms of the Agreement and Plan of Merger dated as of April 29, 2021 (as amended, the "Merger Agreement") by and among Sonder Holdings Inc. ("Private Company Sonder"), Gores Metropoulos II, Inc. ("Parent"), Sunshine Merger Sub I, Inc. ("Merger Sub I") and Sunshine Merger Sub II, LLC ("Merger Sub II"), pursuant to which Merger Sub I merged with and into Private Company Sonder ("First Merger") with Private Company Sonder as the surviving corporation and immediately following the First Merger, the surviving corporation merged with and into Merger Sub II with Merger Sub II as the surviving entity and a wholly-owned subsidiary of Parent which changed its name to Sonder Holdings Inc. (the "Issuer"). The foregoing transaction is referred to as the "Business Combination".

2. Pursuant to an earnout provision in the Merger Agreement, the Reporting Person is entitled to receive his pro rata portion of additional shares of Common Stock, for no additional consideration, if the daily volume weighted average price (based on such trading day) of one share exceeds certain thresholds for a period of at least 10 days out of 20 consecutive trading days, as adjusted, at any time during the 5 year period beginning on the 180th day following the closing of the Business Combination.

3. Pursuant to the terms of the Merger Agreement, at the closing of the Business Combination, then outstanding and unexercised options of Private Company Sonder ("Sonder Stock Options") were automatically converted into an option to acquire a certain number of shares of the Issuer's Common Stock (pursuant to the Option Exchange Ratio as described in the Merger Agreement) at an adjusted exercise price per share (the "Rollover Option"). Each Rollover Option is subject to the same terms and conditions as applicable to the corresponding Sonder Stock Option immediately prior to the closing of Business Combination, including applicable vesting conditions.

4. 25% of the shares subject to the option vested as of the Exercisable Date set forth above and 1/48th of the shares subject to the option vest monthly thereafter, subject to Reporting Person remaining as a service provider to the Issuer on each vest date.

5. 1/48th of the shares subject to the option become vested and exercisable on the Exercisable Date set forth above and 1/48th of the shares subject to the option become vested and exercisable each month thereafter, provided that the Reporting Person remains a service provider to the Issuer on each vest date.

6. 100% of the shares subject to the option became vested and exercisable on the Exercisable Date set forth above.

Remarks:

<u>/s/ Ruby Alexander Attorney-in-</u> <u>Fact Martin Picard</u> 01/18/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.